



Presidents Report 2017

It gives me pleasure to submit my President's report for the financial year ending 31st December 2016.

This year your club has recorded a trading loss for the year ended 31 December 2016 of \$191,025 compared to a trading profit of \$994,522 for the year ended 31 December 2015. While it is never great to be recording a loss, the effect of the property revaluation increase of \$740,987 on the 2015 profit needs to be taken into account.

As the financial reports show the biggest contributing factors in the change in profit as being a reduction in bar trading and poker machine trading. With all other areas of the business trading on a comparable level to the previous year.

The board believes that your club can continue to trade as a profitable entity into the future and remain as the pride of the community of Cardiff.

During 2016 the club completed the first survey of members, the results were an interesting tool for management and board even though only from a small sample of members. I encourage all members to complete the survey when it is released for 2017. This survey is a great tool when the board gets together for the next strategic planning session. Remember it is your club and this survey is a great way to have your say in the future.

During the last year your club has continued to invest in improvements to facilities with these being:-

- The upgraded alfresco gaming area opening in time for Anzac Day 2016.
- New shade sails over the entrance doorway to add extra protection during inclement weather.
- Finalisation of the HVAC review and completion of Stage one of the upgrade and replacement of old air conditioning with modern energy efficient equipment..
- Continual upgrading of the gaming installation.

During the next year your club will continue with further upgrades to facilities, creating a club that all members can be proud of. Some of these upgrades have already started at time of writing, with these and others to commence this year being:-

- Children's play area for the Munibung Road end of the club.
- Replacement of the last remaining original flooring in the club and underfloor ventilation.
- Continual upgrading of the gaming installation.
- Replacement of old lighting with energy efficient LED lighting.
- Stage 2 of the HVAC upgrade of air conditioning to more modern and energy efficient equipment

Unfortunately some of the work being conducted has an effect on the comfort of members during these upgrades. I apologise for these inconveniences during this time but the ongoing benefits to member amenities will be worth it all in the long run.

During the year your club continued its support of local sporting and community groups, with the amount of donations and in kind support far in excess of legislated requirements, this support will once again continue into the future in line with the clubs philosophy of being the pride of the community.



During the year all directors have continued to meet all mandatory training as legislated and attended industry training days to continue with improvements to director knowledge and compliance requirements.

Thanks to Secretary Manager Ken Williams, his management team and staff, your ongoing dedication and commitment to the club, members and guests is what leads to making this club great.

To the board of directors thank you for your support, guidance, commitment and dedication throughout the year.

Finally to the member's thank you for your support and patronage throughout the year, clubs are nothing without their members. Cardiff RSL Club cannot continue the level of community support and remain profitable without this continued ongoing supported by you the members.

Greg McColl

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President