



PRESIDENTS REPORT 2018

It gives me pleasure to submit my report for the financial year ending December 2017.

Your Club has generated a trading profit for the year of \$7,443, this being a significant reversal of \$198,468 compared to the 2016 trading loss of \$191,025.

The last year has seen increased revenues across all trading areas. The board of directors and management have worked towards this profitability by utilising strong governance and control of costs over operations. This is in line with the board's management plans for future profitability of your club.

During the past year your Club continued to reinvest funds in club facilities with the completion of:-

- Children's Play Area.
- Replacement of old flooring & underfloor ventilation.
- Continual modernisation of gaming installation.
- Reduction in Debt.
- Support to local sport and community groups of over \$100,000 plus in kind support.

The continued support of local sporting and community groups is in line with the club's philosophy of being the pride of the community. The level of community support will continue to be provided as long as the club remains profitable and continues to be supported by you the members.

Towards the end of 2016, Secretary Manager Ken Williams indicated to the board that he was going to retire in early 2017.

Ken leaves the club better off for his time as Secretary Manager. The modernisation of facilities, maintenance upgrades & increased trading revenues & profitability will leave an ongoing legacy for the future. The dedication and positive work ethics shown during this time has set a higher standard for all employees to strive for. Enjoy your retirement and thank you.

Congratulations to Garry Malone on being appointed as Secretary Manager. The board look forward to working with you and your team.

With the future growth and ongoing viability of the club in mind the board of directors are continually looking towards the future. At the time of writing your club has lodged a development application for potential future upgrades to facilities, in line with the board's current master plan. These upgrades will create new areas for member enjoyment and modernise areas of the club that have not been updated since:

- 1998 - Function rooms.
- 2003 - Eastern Tiger Restaurant.
- Provide a second restaurant offering to members.

The main commemorative event each year for your club ANZAC day is fast approaching and is a reminder of why RSL Clubs were originally formed. The sacrifices of many who have gone before us should never be forgotten and while RSL Club's remain a part of local communities these sacrifices will live on in perpetuity.

This year on Armistice Day (Remembrance Day) a commemoration service will be held to mark 100th Anniversary of the armistice signed between the Allies of World War I and Germany at Compiègne France, for the cessation of hostilities on the Western Front of World War I, which took effect at eleven o'clock in the morning, the "eleventh hour of the eleventh day of the eleventh month" of 1918. All members are encouraged to attend this service.

Thanks must go to the management team and staff for their ongoing dedication and commitment to the club, members and guests. These efforts do not go unnoticed, by members and the board.

I also take this opportunity to remind members & guests that they must abide by all reasonable requests from management and staff while on club premises.

To the board of directors thank you for your support, guidance, commitment and dedication throughout the year. Your commitment to the club and the many hours that you contribute towards keeping Cardiff RSL Club the pride of the community often goes unnoticed.

Finally to the member's thank you for your support and patronage throughout the year, clubs are nothing without their member's, best wishes and good health for the year ahead.

Greg McColl

Greg McColl
President