



Secretary Managers Report 2022

It is with a mixture of relief to have the year end with Covid-19 restrictions eased along with hope and confidence for the year ahead that I submit my report for the financial year ending December 2021. Twenty 21 was another strange year in my working life and indeed my experience of life in Australia and I believe many of you would share that sentiment with me. Who would have thought you could get used to wearing a mask when going shopping (or anywhere outside your house really) and using a phone app to “check in” every place you go....but we do what we have to and we all have done so. I congratulate you all for your effort during another trying year and most of all your support of your Club. Two years in a row is enough though so we will all focus on a better experience during 2022.

The Club closed again in 2021 for a similar time period as 2020 but from Aug 5 to re-open Oct 15. Our Club did not benefit from the same level of Government support last year as it did in 2020, in fact there was more than \$500,000.00 less support. This and the reduced levels of trade regrettably saw the Club produce a trading loss of (\$291,105) as reported in the audited financial report. The Board and Management continue to closely monitor the Club’s income and expenditure, having regard to ongoing operational requirements including maintenance and provision of facilities. Whilst a trading loss was the result, myself and the Board of Directors believe that the club is still financially positioned to pay any debts as and when they become due and payable.

Despite the reported loss for the year an EBITDA of 12.2% was achieved for the year reflecting the very good trading start to the year by the Club before Covid-19 and trading restrictions intervened. Our auditors Cutcher and Neale indicate that business’ achieving this level of EBITDA are stable and should maintain operations.

Capital expenditure during 2021 included partnering with the Eastern Tiger Restaurant in a Major refurbishment of the restaurant and kitchen facilities and relocating the temporary “Blueys” kitchen facility.

In 2022 capital expenditure is expected to largely centre on Poker Machine upgrades, a new Kitchen and Restaurant Facility on the Western Terrace area and major roofing replacement.

During 2021 the Club has maintained a strong commitment and support of the Local Community through ongoing ClubGRANTS and donations with more than \$67,000 given in support.

2021 was another year with constantly changing public health orders, lockdowns and border closures which required your Board of Directors and Management team to be in regular communication during and after the Clubs own shutdown period. Through this second “go round” of Covid-19 disruption the Club has managed to maintain a solid financial position while navigating the uncertainty and challenges presented.

A bright note from 2021 was that the Cardiff RSL Anzac Day Dawn service was able to be held at the Club. It was well attended and enjoyed by all and we look forward to a similar experience in 2022.

Thanks to President Greg McColl and the entire Board of Directors, my management team and staff for their ongoing dedication and commitment to the Club, members and guests. I wish to personally thank the Board of Directors for their support, guidance, commitment and dedication throughout the year. I also wish to personally thank my management team who have helped support myself and the Club through a difficult year.

Finally, to the member’s, thank you for your support, patronage and understanding throughout the year when you were able to visit us. Clubs are nothing without their member’s and best wishes and health for the year ahead.

Garry Malone
Secretary Manager