



## **PRESIDENTS REPORT 2023**

I behalf of the board of directors, I am pleased to present my report for the year ending December 2022.

In what has been another interesting a challenging year for the hospitality industry. It is pleasing that while your clubs trading conditions have been impacted by a myriad of external factors, the club's board and management team have managed to continue to keep their focus on the club's strategic plan and continued financial viability resulting in a profit of \$60,090 after tax as reported in the audited financial report.

The board and managements ongoing focus on the steadying and strengthening of operations has seen the board continue to invest in the future of the club while ensuring the club remains a viable and safe environment for members and guests to enjoy.

With this commitment to creating a financially secure club, the board commenced the first stage of proposed renovations with the demolition of the old western terrace to allow for the new Bluey's Bistro & Smokehouse. Unfortunately, with weather and supply constraints the proposed opening for late 2022 was delayed until February 2023. The opening of the new restaurant has provided a first class indoor and alfresco dining offering for members and guests.

Bluey's is now fully owned by the club following the purchase of the business during the year and will help to create a more diversified revenue stream moving forward.

Your club has continued support of local sporting and community groups over the last year, with the level of support once again being considerably more than required through the club grants scheme. In line with Cardiff RSL being the Pride of the community, the board take pride in being able to continue this level of support of our local community while ever the club is financially capable of doing so.

The unfortunate on going attacks on gaming (Poker Machines) and proposed restrictions using untested technology may put undue pressure on your clubs ability to maintain these levels of community support into the future.

Cardiff RSL while supporting cashless gaming technology, are not convinced that an untested mandatory cashless card is the best option. International experience demonstrates that forcing players to use cards drives recreational players to other forms of gambling and can exacerbate problem gambling. It's our belief that people should have the ability to pay for play on a poker machine using cash or digital technology just as they have options when it comes to paying for everything else. Cardiff RSL supports the use of technology to support problem gambling and use of technology to ban problem gamblers and criminals from gaming rooms. Cardiff RSL supports the Clubs NSW Gaming Code of Conduct and will actively meet all requirements.

The club's Board Members have again generously contributed their time to ensure the Board fulfils its responsibilities as custodians of your club's assets. This has included the board attending industry meetings and conferences, to keep abreast of the latest trends and legislative changes.

The board has recognised that the club's constitution requires updating and will be presented for ratification by members at this year's Annual General Meeting. The current constitution does not meet current legislative requirements and industry best practiced guidelines and the updated constitution is proposed to rectify this. I take this opportunity in asking members to take the time to read and understand the proposed changes. The board unanimously recommend a vote in favour of the changes to bring the clubs constitution up to date.

I once again extend my appreciation to all Board Members, Club CEO Garry Malone, management team and staff for their professionalism, commitment, contribution and assistance throughout the year.

Finally, to the club's loyal member's and guests thank you for your support and patronage throughout the year. Clubs are nothing without their member's, best wishes and health for the year ahead.

*Greg McColl*

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President