



Secretary Managers Report 2023

It is with great pleasure that I submit my report for the financial year ending December 2022.

Twenty 22 was a return to living our lives 'normally' and your Club also returned to somewhat normal trading patterns. The first full year with no Club closure or Covid-19 health restrictions since the end of 2019.

It was good to see people out and going about their business. As a result the Club produced a trading profit of \$60,090 (after tax) as reported in the audited financial report. This is a pleasing result after two years of turmoil and the Board and Management continue to closely monitor the Club's income and expenditure, having regard to ongoing operational requirements including maintenance and provision of facilities. The club is financially positioned to pay any debts as and when they become due and payable. The trading result for the year produced an EBITDA of 13.26% up from 12.2% at year end 2021. This reflects solid trade for the year and Club auditors, Cutcher & Neale, indicate that business' achieving this level of EBITDA are stable and should maintain operations.

In 2022 we saw a another Anzac Day dawn service which was well attended and appreciated by all those who came to pay their respects, the weather was kind and the whole day was an over all success. We look forward to seeing our members, along with any returned and active service men and women, at the Clubs Anzac Day service this year.

Capital expenditure in 2022 included demolition of the old western terrace and construction of the new Restaurant area now home to 'Blueys Smokehouse'. The Club took over the 'Blueys Smokehouse' operation and Cardiff RSL Club now has a wonderful second restaurant for the members to enjoy. We upgraded a significant amount of the Clubs poker machines after two years of minimal purchasing in this area. Much has been said in the media concerning cashless gaming and poker machines in general and the Clubs Board of Directors and management are mindful of this, but poker machines have been a form of entertainment in Clubs for many decades and Cardiff RSL Club will continue to provide access to this form of entertainment for its members for the foreseeable future. Having said this we are a community Club and are committed to harm minimisation and support for problem gamblers and problem gambling and will follow best practice in this regard in line with Clubs NSW Gaming Code of Conduct which the Club supports. The Club also upgraded its point of sale system to position us to be able to take advantage of new and emerging technologies aimed at improving the member experience at the Club.

During 2022 the Club maintained a strong commitment to and support of the Local Community through ongoing ClubGRANTS and donations with more than \$100,000 given in support. This far exceeds the Club Grants requirements and emphasises the Clubs engagement with being the Pride of the Community.

A key point of difference for the 2023 AGM, other than it being an election year which I urge all members to participate in as they elect their Directors for two years through to 2025, will be the updating of the Clubs constitution to be in line with legislative changes. The Clubs constitution was reviewed by Piggott Stinson and suggested amendments reviewed and approved by the Board of Directors. The changes will be contained in the Notice to Members so please take the time to review these for approving at the 2023 AGM to be held Sunday May 21. Please have any questions or queries on the changes to me in writing(email) or in person before Wednesday May 3, 2023.

Thanks to President Greg McColl and the entire Board of Directors, my management team and staff for their ongoing dedication and commitment to the Club, members and guests. I wish to personally thank the Board of Directors for their support, guidance, commitment and dedication throughout the year. I also wish to personally thank my management team who have helped support myself and the Club through another challenging year.

Finally, to the Member's, thank you for your support, patronage and loyalty throughout the year. Clubs exist for their Member's and we are always mindful of that truth, best wishes and health for the rest of 2023.

Garry Malone
Secretary Manager