



PRESIDENTS REPORT 2024

I behalf of the board of directors, I am pleased to present my report for the year ending December 2023.

In what has been another interesting a challenging year for your club. Like everyone else your clubs trading conditions have been impacted by a myriad of external factors.

- Higher interest rates.
- Higher Electricity & Gas prices.
- Higher insurance costs
- Staff recruitment &
- Slowing economy.

Through this your club's board and management team have continued to monitor trading conditions while looking towards the future of the club with an ongoing focus on the steadying and strengthening of operations while ensuring the club remains an enjoyable, safe and viable environment for members and guests to enjoy.

Although the Bluey's Bistro & Smokehouse addition had a slower start in 2023 than the board and management had budgeted. The opening of the new restaurant has provided the extra dining offering for members and guests that was proposed. Bluey's is now operating closer to budgeted forecasts in early 2024 and will create the more diversified revenue stream for your club moving forward that was envisaged.

In line with Cardiff RSL being the Pride of the community, the board take pride in being able to continue your clubs ongoing support of local sporting and community groups, with the level of support once again being considerably more than required through the club grants scheme. This level of support for our local community will continue with the aim for future growth in assistance provided while ever the club is financially capable of doing so.

I once again extend my appreciation to all Board Members, Club CEO Garry Malone, management team and staff for their professionalism, commitment, contributions and assistance throughout the year.

Finally, to the club's loyal member's and guests thank you for your support and patronage throughout the year. Clubs are nothing without their member's, best wishes and health for the year ahead.

Greg McColl

Greg McColl

President