



Secretary Managers Report 2024

It is with great pleasure that I submit my report for the financial year ending December 2023.

2023 was a busy year for your Club completing construction and opening the Clubs new Restaurant trading as Blueys Smokehouse and enjoying good patronage leading to increased membership numbers.

It was pleasing to see members and guests enjoying the Clubs facilities. The Club produced a trading profit of \$243,790 (after tax) as reported in the audited financial report (2022: A profit of \$60,090). This is a pleasing result as the Club moves forward and the Board and Management continue to closely monitor the Club's income and expenditure, having regard to ongoing operational requirements including maintenance and provision of facilities. The club is financially positioned to pay any debts as and when they become due and payable.

The trading result for the year produced an EBITDA of 4.29% down from 13.26% at year end 2022. This reflects a reduction in cash at bank for the Club due to the non-financed component of the new Restaurant build being paid for from the Clubs cash at bank funds.

In 2023 the Anzac Day dawn service was well attended and appreciated by all those who came to pay their respects, the weather was kind and the whole day was an over all success. We look forward to seeing our members, along with any returned and active service men and women, at the Clubs Anzac Day service this year.

Capital expenditure in 2023 included final construction of the new Restaurant area now home to 'Blueys Smokehouse' and the Club opened this new second restaurant to be enjoyed by members throughout the year.

We upgraded a number of the Clubs poker machines through 2023. Cashless gaming trials commenced and we await the outcome of these in 2024.

During 2023 the Club maintained a strong commitment to and support of the Local Community through ongoing ClubGRANTS and donations with more than \$91,200 given in support. This exceeds the Club Grants requirements by 40% and emphasises the Clubs engagement with being the Pride of the Community and commitment to Community support.

Thanks to President Greg McColl and the entire Board of Directors, my management team and staff for their ongoing dedication and commitment to the Club, members and guests. I wish to personally thank the Board of Directors for their support, guidance, commitment and dedication throughout the year. I also wish to personally thank my management team who have helped support myself and the Club through another challenging year.

Finally, to the Member's, thank you for your support, patronage and loyalty throughout the year. Clubs exist for their Member's and we are always mindful of that truth, best wishes and health for the rest of 2024.

Garry Malone
Secretary Manager